

DEPARTMENT OF CONSERVATION AND LAND MANAGEMENT

POLICY STATEMENT NO. 56

RISK MANAGEMENT

February 2000

CALM intends to make the management of risk an integral component of operational and line management responsibilities. To facilitate this an Executive Risk Management Committee has been established which will determine and communicate policy, objectives, procedures and guidelines. This committee will also direct and monitor the implementation, practice and performance of risk management throughout CALM. Practice and procedure guidelines will be developed and provided by the committee to assist the implementation of the risk management policy within CALM.

Performance in risk management will be based and measured on the following factors:

- implementation and documentation of risk management principles;
- incorporation of risk management principles into departmental procedures and operations;
- identification, assessment and treatment of risks in accordance with accepted procedures and guidelines;
- mitigation and control of any losses;
- reduction in the overall costs of risks to CALM; and
- achievement in complying with the Australian Risk Management Standard (AS/NZS 4360).

Objectives

- ensure risk management is accepted and adopted throughout CALM as part of best management practice;
- ensure employees understand the need to manage risk and promote participation in the process;
- develop and apply efficient administrative and financial procedures for the management of risk within CALM;
- assist CALM in fulfilling its mission, performing its key functions, meeting its objectives and serving its customers.

Dr Wally Cox
ACTING EXECUTIVE DIRECTOR