



CORPORATE POLICY STATEMENT NO. 56

Risk Management

August 2025

1. OBJECTIVE

The objective of this policy is to establish the expectations for managing risks within the Department.

2. SCOPE

This policy statement concerns the management of risks that threaten the objectives of the Department of Biodiversity, Conservation and Attractions. The Statement applies to but is not limited to strategic, operational, financial and integrity risks.

3. CONTEXT

Risk is the effect of uncertainty on objectives. We manage risk to achieve better outcomes for the government, environment and community. Risk management is a key business discipline as it underpins effective planning and enables more informed decision-making.

The Director General has overall responsibility to maintain a risk management system that monitors risk effectively.

The accountable authorities are responsible for their agencies' risk management, the respective Botanic Gardens and Parks Authority (BGPA), Rottnest Island Authority (RIA) and Zoological Parks Authority (ZPA) statutory authority boards maintain responsibility for their governance and risk management processes but may elect to align their approaches with the DBCA.

4. STANDARDS, CIRCULARS AND STRATEGIES

Key standards, circulars and other documents directly related to risk management include:

- AS/NZS ISO 31000:2018 Risk Management-Guidelines.
- Treasurer's Instruction 4 - Risk Management and Internal Control; and
- Integrity Strategy for WA Public Authorities 2020-2023.
- Countering Foreign Interference Framework

5. LEGISLATION

Key legislation directly related to risk management include:

- *Financial Management Act 2006.*
- *Emergency Management Act 2005.*
- *Work Health and Safety 2020; and*
- *Civil Liability Act 2002.*

8. CUSTODIAN

The Manager Audit, Integrity and Risk Branch

9. PUBLICATION

The policy will be made available on the department's intranet website and available upon request from the Audit Integrity and Risk Branch.

10. KEY WORDS

Risk, Risk Management, Risk Policy, ISO 31000:2018

11. REVIEW

This policy will be reviewed no later than five years from the effective date.

12. APPROVAL

Approved by



Stuart Smith
DIRECTOR GENERAL
CHIEF EXECUTIVE OFFICER

Date:19/8/25.....